



GENERAL INVESTMENT PHILOSOPHY

When choosing investments for clients, Palisade Capital's professionals look for companies that show consistent earnings, have sustainable growth, a dominant franchise or market niche, generate improving returns, have strong balance sheets and attractive valuations. We believe that a proven management team, performance incentives and meaningful insider ownership are important elements for success at any company. The management interview is a crucial aspect of the investment decision making process, as this meeting provides our analysts with an opportunity to gain insights into the dynamics of the business and to gauge future prospects of the company. Our investment philosophy is demonstrated across all of our investment strategies.